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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

**ANNOUNCEMENT ON
RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR AND
CHANGE OF MEMBERS OF SPECIAL COMMITTEES
OF THE BOARD**

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) hereby announces that on 12 March 2025, the Board received a written resignation report from Mr. Zhou Jichang (“**Mr. Zhou**”), as he has served as an independent non-executive director of the Company for six consecutive years, in accordance with the relevant provisions of the Measures for the Administration of Independent Directors of Listed Companies issued by China Securities Regulatory Commission and the articles of association of the Company, he has applied for resignation as an independent non-executive director of the Company and as a member of the Finance and Audit Committee, the chairman of the Nomination Committee, and a member of the Remuneration and Appraisal Committee of the Board. Upon the resignation taking effect, Mr. Zhou will no longer hold any position in the Company, and his resignation shall be effective on the date when the resignation report is delivered to the Board.

Mr. Zhou has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Zhou for his hard work and contribution during his term of office as he has been dedicated to his duties and responsibilities.

The Board announces that, upon approval at the Board meeting held on 12 March 2025, Ms. Zhou Guoping, an independent non-executive director of the Company, has been appointed as the chairlady of the Nomination Committee and a member of the Remuneration and Appraisal Committee. Her appointment will take effect from 12 March 2025 until the expiry of the term of the third session of the Board of the Company.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
12 March 2025

As at the date of this announcement, the Board comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative Director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purposes only*