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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

ANNOUNCEMENT

**COMPLETION OF REGISTRATION OF SHARE TRANSFER OF
THE CONTROLLING SHAREHOLDERS AND CHANGE IN THE
CONTROLLING SHAREHOLDERS**

This announcement is made by Metallurgical Corporation of China Ltd.* (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 26 August 2024 and 13 December 2024 in relation to the transfer of 9,171,859,770 A-shares of the Company (accounting for 44.258% of the total share capital of the Company) held by China Metallurgical Group Corporation (“**MCC Group**”), the controlling shareholder of the Company, to China Minmetals Corporation (“**CMC**”) by gratuitous transfer (the “**Gratuitous Transfer**”).

On 30 December 2024, the Company received the Confirmation of Transfer Registration from MCC Group, which was issued by China Securities Depository and Clearing Corporation Limited, confirming that the registration of transfer for the Gratuitous Transfer has been completed.

Upon completion of the Gratuitous Transfer, CMC directly held 9,171,859,770 A-shares in the Company (accounting for 44.258% of the total share capital of the Company), MCC Group directly held 1,019,095,530 A-shares in the Company (accounting for 4.918% of the total share capital of the Company). The actual controller of the Company shall remain unchanged and shall remain to be the State-owned Assets Supervision and Administration Commission of the State Council. The Gratuitous Transfer did not lead to any change in the actual controller of the Company and did not adversely affect the normal production and operation activities of the Company.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
30 December 2024

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Zhou Jichang, Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purposes only*